



**RESOURCE
DIVERSIFICATION
COUNCIL**

**Alberta's Industrial Heartland
Stakeholder Meeting January 30, 2020**

Our Members



The Future

"Petrochemicals are rapidly becoming the largest driver of global oil demand.

The growth in demand for petrochemical products means that petrochemicals are set to account for over a third of the growth in oil demand to 2030, and nearly half to 2050, ahead of trucks, aviation and shipping."

IEA Oct 5, 2018

Adding Value to Resources Works in Alberta

- Competitive global market access
- Low cost and plentiful feedstock
- Low cost fuel and power
- Experienced construction and operations workforces
- Supportive government/region
- Provincial jurisdiction

How to Attract Investment

Level the global playing field

- On-going and predictable programs
- More efficient use of royalty credits: offer a variety of tools
- Feedstock agnostic
- Complementary to regulatory streamlining and corporate tax reduction

Benefits to Alberta

- Increasing demand even in a low carbon future
- Limited government exposure
- Higher value for resources
- Long term stable jobs
- Diverse spin-off industries
- Provincial control
- Resilient communities



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